

SKYHILL PROJECTS PRIVATE LIMITED

48/10, JESSORE ROAD, BLOCK-A, FLAT-2D, RUPALI APART,
LAKE TOWN, BANGUR AGENTUE, KOLKATA-700055, WEST BENGAL

CIN: U70109WB2022PTC255556

Email: dkbajaj555@gmail.com

DIRECTOR'S REPORT

To the Members

SKYHILL PROJECTS PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2024.

FINANCIAL HIGHLIGHTS

The company has earned a Profit of Rs. 1,05,886.74/- during the Financial year

DIVIDEND

In view of loss sustained by the company, the directors do not recommend any dividend for the financial year ended 31st March, 2024.

TRANSFER TO RESERVES

No amount has been transfer to Reserves during the financial period ended 31st March, 2024.

MEETINGS OF THE BOARD OF DIRECTORS

During the said financial period, 8 (Eight) meetings of the Board of Directors of the Company were held.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of trading. There has been no change in the business of the Company during the financial period ended 31st March, 2024.

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next period.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial period to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

During the financial year ended March 31, 2024 all the transaction with the related parties as defined under the Companies Act 2013, read with Rules framed there under were in the ordinary course of business and arm's length basis. During the year under review your company did not entered into any related party transactions which require prior approval of the members. During the year under review there has been no materially significant related part transaction having potential conflict with the interest of the company. Since all the related party transactions entered into by your company in the ordinary course of business and also on an arm's length basis therefor details required to be provided in the prescribed Form AOC-2 is not applicable to the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

In view of nature of business, the provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the period under review.

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RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The company has in place adequate internal financial controls with reference to financial statements. During the period under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the year, Mr. Anish Tulsian was appointed as a Director to on 30/05/2023 and Mrs. Nitu Bajaj, resigned from directorship of the company on 30/05/2023, except these changes there was no any other changes in any whole time Key Management Personnel (KMP)

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the Company.

DEPOSITS

The company has not accepted any deposits during the period under review.

STATUTORY AUDITORS

FCA ASIT BARAN PAUL (M/S ASIT BARAN PAUL & CO.), Chartered Accountants have been appointed as statutory auditors of the Company in Annual General Meeting held on 30/09/2023, Subject to ratification of their appointment at every AGM. Accordingly, reappointment of FCA ASIT BARAN PAUL (M/S ASIT BARAN PAUL & CO.), Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders.

The Company has received letter to the effect that their re-appointment if made would be within the prescribed limit under section 141(3) (g) of the Companies Act, 2013 and they are not disqualified for re-appointment
The Company has received letter to the effect that their re-appointment if made would be within the prescribed limit under section 141(3) (g) of the Companies Act, 2013 and they are not disqualified for re-appointment.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The company does not have any Subsidiary, Joint venture or an Associate company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the period under review, no case of sexual harassment was reported.

BOARD'S COMMENT ON THE AUDITOR'S REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

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CIN: U70109WB2022PTC255556

Email: dkbajaj555@gmail.com

SHARES

During the period under review, the Company has undertaken following transaction:

Increase in Share Capital	Buy Back of Shares	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- i) In the preparation of the annual accounts for the period ended 31st March 2024, the Company has followed the applicable accounting standards and there are no material departures from the same;
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as at 31st March, 2024 and of the Loss of the company for that period;
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a 'Going Concern' basis.
- v) The company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company.
- vi) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the period under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and On behalf of the Board of Directors
SKYHILL PROJECTS PRIVATE LIMITED

Anish Tulsyan

Director

ANISH TULSYAN
Director
(DIN: 10165266)

SKYHILL PROJECTS PRIVATE LIMITED

Dipak Kumar Bajaj

Director

DIPAK KUMAR BAJAJ
Director
(DIN: 02572137)

Place: Kolkata

Date: 5th Day of September, 2024



ASIT BARAN PAUL & CO.

Chartered Accountants

Regd. Address: 21, Bipin Paul Road, Kolkata – 700026, W.B.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SKYHILL PROJECTS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of SKYHILL PROJECTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) As per serial no. 5 of notification No. G.S.R. 583(E) dated 13th June, 2017 issued by Ministry of Corporate Affairs which states that requirements of reporting under section 143(3)(i) of the Companies Act 2013 shall not apply to certain private companies. Therefore, Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is not given as the same are not applicable to the company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) As per serial no. 5 of notification No. G.S.R. 583(E) dated 13th June, 2017 issued by Ministry of Corporate Affairs which states that requirements of reporting under section 143(3)(i) of the Companies Act 2013 shall not apply to certain private companies. Therefore, Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is not given as the same are not applicable to the company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other



person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year, therefore compliance of the provision under section 123 of the Companies Act, 2013 is not applicable.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order is given as the same are applicable to the company.

FOR, ASIT BARAN PAUL & CO.
Chartered Accountants
(Firm Regn No. 333482E)



Place: Kolkata
Date: 05.09.2024

(FCA ASIT BARAN PAUL)
Proprietor
Membership No.: 009324
UDIN: 25009324BM1QDK7A50

SKYHILL PROJECTS PRIVATE LIMITED

CIN: U70109WB2022PTC255556

48/10, JESSORE ROAD, BLOCK-A, FLAT-2D, RUPALI APART, LAKE TOWN, BANGUR AGENUE, KOLKATA - 700055, WEST BENGAL.

BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	Note No.	Figures as at the end of 31st March, 2024 (In Hundred)	Figures as at the end of 31st March, 2023 (In Hundred)
I. EQUITY AND LIABILITIES			
1) Share Holders Fund			
a) Share Capital	1	1,000.00	1,000.00
b) Reserves and Surplus	2	663.71	(119.85)
c) Money received against share warrant		-	-
		1,663.71	880.15
2) Share Application Money pending allotment		-	-
3) Non-Current Liabilities			
a) Long Term Borrowings	3	3,39,928.72	15,055.00
		3,39,928.72	15,055.00
4) Current Liabilities			
a) Short Term Borrowings		-	-
b) Trade Payables		-	-
c) Other Current Liabilities		69,387.64	243.53
c) Short Term Provisions	4	275.31	-
		69,662.95	243.53
TOTAL		4,11,255.38	16,178.68
II. ASSETS			
1) Non Current Assets			
a) Property, Plant and Equipment and Intangible assets	5	-	-
(i) Property, Plant and Equipment		-	-
2) Current Assets			
a) Current Investments	6	-	-
b) Inventories	7	4,07,765.23	-
c) Trade Receivables		-	-
d) Cash and Cash equivalents	8	3,156.15	15,066.68
e) Short Term Loans and Advances		-	-
f) Other Non-Current Assets		-	-
f) Other Current Assets	9	334.00	1,112.00
		4,11,255.38	16,178.68
TOTAL		4,11,255.38	16,178.68

NOTES ON ACCOUNTS

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For, Skyhill Realty Private Limited

SKYHILL PROJECTS PRIVATE LIMITED

(DIPAK KUMAR BAJAJ)

DIN: 02572137

SKYHILL PROJECTS PRIVATE LIMITED Director

(ANISH TULSYAN)

DIN: 10165266

DIRECTORS

Place: Kolkata

Dated: 05/09/2024

IN TERMS OF OUR REPORT OF EVEN DATE: ANNEXED

FOR ASIT BARAN PAUL & CO.

(Chartered Accountants)

Firm Regn. No. 333482E



FCA ASIT BARAN PAUL

(Proprietor)

Membership No: 009324

UDIN!→25009324BMIRQDK7950

SKYHILL PROJECTS PRIVATE LIMITED

CIN: U70109WB2022PTC255556

48/10, JESSORE ROAD, BLOCK-A, FLAT-2D, RUPALI APART, LAKE TOWN, BANGUR AGENUE, KOLKATA - 700055, WEST BENGAL.

STATEMENT OF PROFIT & LOSS FOR THE F. Y. ENDED ON 31ST MARCH, 2024

PARTICULARS	Note No.	Figures for the year ended on 31st March, 2024 (In Rupees)	Figures for the year ended on 31st March, 2023 (In Rupees)
I. Revenue from operations	10	-	-
II. Other Income	11	2,676.30	12.86
III. Total Revenue (I + II)		2,676.30	12.86
IV. Expenses:			
Cost of Materials Consumed		-	-
Direct Expenses (Land, JV & Expense added to Project Cost)	12	4,07,765.23	-
Changes in inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	7	(4,07,765.23)	-
Employee Benefit Expense		-	-
Financial Costs	13	1.26	1.18
Depreciation and Amortization Expenses	9	28.00	28.00
Other Expenses	14	1,588.17	103.53
Total Expenses		1,617.43	132.71
V. Profit before Exceptional and Extra-Ordinary Items and Tax		1,058.87	(119.85)
VI. Exceptional Items		-	-
VII. Profit before Extra-Ordinary Items and Tax (V - VI)		1,058.87	(119.85)
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII - VIII)		1,058.87	(119.85)
X. Tax Expenses:			
(1) Current Tax		275.31	-
(2) Deferred Tax		-	-
XI. Profit/ (Loss) from the Period from Continuing Operations		783.56	(119.85)
XII. Profit/ (Loss) from Discontinuing Operations		-	-
XIII. Tax Expenses of Discounting Operations		-	-
XIV. Profit/ (Loss) from Discontinuing Operations (XII - XIII)		-	-
XV. Profit/ (Loss) for the Period (XI + XIV)		783.56	(119.85)
XVI. Earning per Equity Share:	15.6		
(1) Basic		7.84	(1.20)
(2) Diluted		7.84	(1.20)

NOTES ON ACCOUNTS

15

For, Skyhill Realty Private Limited

SKYHILL PROJECTS PRIVATE LIMITED

(DIPAK KUMAR BAJAJ)

DIN: 02572137

SKYHILL PROJECTS PRIVATE LIMITED

(ANISH TULSYAN)

DIN: 10165266

DIRECTORS

Place: Kolkata

Dated: 05/09/2024

IN TERMS OF OUR REPORT OF EVEN DATE: ANNEXED

FOR ASIT BARAN PAUL & CO.

(Chartered Accountants)

Firm Regn. No. 333482E



FCA ASIT BARAN PAUL

(Proprietor)

Membership No: 009324

UDINI-25009324BMTQDK7950

SKYHILL PROJECTS PRIVATE LIMITED

CIN: U70109WB2022PTC 255556

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48/10, JESSORE ROAD, BLOCK-A, FLAT-2D, RUPALI APART, LAKE TOWN, BANGUR AGENCE, KOLKATA - 700055, WEST BENGAL.

NOTES

(In Hundred)

NOTES	(In Hundred)	
	31-Mar-2024	31-Mar-2023
NOTE- 1		
SHARE CAPITAL		
Authorised Capital		
1,50,000 Equity Shares of Rs 10/- each	15,000.00	15,000.00
	15,000.00	15,000.00
Issued, Subscribed and Paid up Capital		
10,000 Equity Shares of Rs.10/- each paid up	1,000.00	1,000.00
	1,000.00	1,000.00
Disclosure:		
1. All the Equity Shares carry equal rights and obligations including for dividend and with respect to		
2. No shares of the Company are held by its Holding/ Subsidiary Company.		
3.Name of the Shareholders holding more than 5% Shares:		
	31-Mar-2024	31-Mar-2023
	No. of Shares %	No. of Shares %
>NITU BAJAJ	-	5000 50.00
>DIPAK KUMAR BAJAJ	5000 50.00	5000 50.00
>ANISH TULSYAN	5000 50.00	-
NOTE-2	31-Mar-2024	31-Mar-2023
REVENUE AND SURPLUS		
Securities Premium Account	-	-
Profit and Loss Account		
Opening Balance	(119.85)	-
Addition/ Subtraction during the year	783.56	(119.85)
Closing Balance	-	(119.85)
Total	663.71	(119.85)
NOTE-3	31-Mar-2024	31-Mar-2023
LONG-TERM BORROWINGS		
<u>Unsecured Loans</u>		
RELATED PARTIES		
Skyhill Towers Pvt Ltd	54,280.00	-
Skyhill Realty Pvt Ltd	1,35,265.00	-
Dipak Kumar Bajaj	25,383.72	55.00
OTHER BODY CORPORATES		
Amritlaxmi Dealtrade Pvt Ltd	60,000.00	
Plazma Tie-Up Pvt Ltd	35,000.00	15,000.00
Review Merchandise Pvt Ltd	30,000.00	-
	3,39,928.72	15,055.00
NOTE-4	31-Mar-2024	31-Mar-2023
OTHER CURRENT LIABILITIES		
Advance Received (As Per Annexure-A)	54,851.56	-
Audit Fees Payable	120.00	45.00
Liabilities for Expenses	767.73	198.53
Sundry Creditors (As Per Annexure-B)	13,648.35	-
	69,387.64	243.53
SHORT TERM PROVISIONS		
Provision for Income Tax	275.31	-
	275.31	-

For, Skyhill Realty Private Limited

SKYHILL PROJECTS PRIVATE LIMITED

(DIPAK KUMAR BAJAJ)

DIN: 02572137

SKYHILL PROJECTS PRIVATE LIMITED

(ANISH TULSYAN)

DIN: 10165266

DIRECTORS

Dated: 05/09/2024

IN TERMS OF OUR REPORT OF EVEN DATE: ANNEXED

FOR ASIT BARAN PAUL & CO.

(Chartered Accountants)

Firm Regn. No. 333482E

FCA ASİT BARAN PAUL

(Proprioter)

Membership No:009324

SKYHILL PROJECTS PRIVATE LIMITED

CIN: U70109WB2022PTC255556

48/10, JESSORE ROAD, BLOCK-A, FLAT-2D, RUPALI APART, LAKE TOWN, BANGUR AGENUE, KOLKATA - 700055, WEST BENGAL.
(In Hundred)

NOTES

NOTE-5 FIXED ASSETS Car_Hyundai_Creta	31-Mar-2024	31-Mar-2023
	-	-
NOTE-6 NON-CURRENT INVESTMENT	31-Mar-2024	31-Mar-2023
	-	-
CURRENT INVESTMENT Short-Term Investment	31-Mar-2024	31-Mar-2023
	-	-
NOTE-7 INVENTORY Opening Stock (W.I.P) Closing Stock (W.I.P) Change in Inventory	31-Mar-2024	31-Mar-2023
	-	-
NOTE-8 CASH AND CASH EQUIVALENT Balance in Current Account FD Sweep Account (as certified by the Management) Cash in Hand (as certified by the Management) (Refer to Note Below)	31-Mar-2024	31-Mar-2023
	453.42	13,005.47
NOTE-9 Other Current Assets Dipak Bajaj Nitu Bajaj TDS Receivable Preliminary Expenses Less : Preliminary Expenses W/O	31-Mar-2024	31-Mar-2023
	-	500.00
NOTE-10 Revenue From operation	31-Mar-2024	31-Mar-2023
	-	-
NOTE-11 Other Income Contract & Brokerage Income Interest Received	31-Mar-2024	31-Mar-2023
	2,646.70	-
NOTE-12 Direct Expenses Joint Venture_(Payment to Land Owners) Land Purchase (Krishna Sengupta) Stamp Duty & Registration Fee Mutation Fees Soil Testing Charges Sanction Plan (South Dumdum Municipality) Purchased Raw Materials Labour & Contractor Legal Expenses Commission & Brokerage Advertisement & Publication	31-Mar-2024	31-Mar-2023
	29.60	12.86
	31-Mar-2024	31-Mar-2023
	2,676.30	12.86
	31-Mar-2024	31-Mar-2023
	27,000.00	-
	31-Mar-2024	31-Mar-2023
	2,82,150.00	-
	31-Mar-2024	31-Mar-2023
	17,810.35	-
	31-Mar-2024	31-Mar-2023
	1,428.00	-
	31-Mar-2024	31-Mar-2023
	449.00	-
	31-Mar-2024	31-Mar-2023
	59,845.35	-
	31-Mar-2024	31-Mar-2023
	13,177.85	-
	31-Mar-2024	31-Mar-2023
	3,470.00	-
	31-Mar-2024	31-Mar-2023
	160.00	-
	31-Mar-2024	31-Mar-2023
	2,000.00	-
	31-Mar-2024	31-Mar-2023
	274.68	-
	31-Mar-2024	31-Mar-2023
	4,07,765.23	-

For, Skyhill Realty Private Limited

SKYHILL PROJECTS PRIVATE LIMITED

(DIPAK KUMAR BAJAJ)
DIN: 02572137

SKYHILL PROJECTS PRIVATE LIMITED

(ANISH TULSYAN)
DIN: 10165206
DIRECTORS
Place: Kolkata
Dated: 05/09/2024

Dipak Kumar Bajaj
Director
Anish Tulsyan
Director



IN TERMS OF OUR REPORT OF EVEN DATE: ANNEXED

FOR ASIT BARAN PAUL & CO.
(Chartered Accountants)
Firm Regn. No. 333482E

ASIT BARAN PAUL

FCA ASIT BARAN PAUL
(Proprietor)
Membership No:009324

SKYHILL PROJECTS PRIVATE LIMITED

CIN: U70109WB2022PTC255556

48/10, JESSORE ROAD, BLOCK-A, FLAT-2D, RUPALI APART, LAKE TOWN, BANGUR AGENUE, KOLKATA - 700055, WEST BENGAL.

NOTES

NOTE-13

Finance Cost
Bank Charges
Processing Fees

31-Mar-2024

31-Mar-2023

1.26

1.18

1.26

1.18

NOTE-14

OTHER EXPENSES

Audit Fees
Salay & Bonous
Electricity Charges
Travelling & Conveyance
Printing & Stationery
Filling & Compliances Fees
General Expenses

31-Mar-2024

31-Mar-2023

75.00

45.00

910.00

-

423.20

-

14.38

11.43

10.68

4.38

146.00

36.00

8.91

6.72

1,588.17

103.53

IN TERMS OF OUR REPORT OF EVEN DATE: ANNEXED

For, Skyhill Realty Private Limited

SKYHILL PROJECTS PRIVATE LIMITED

(DIPAK KUMAR BAJAJ)

DIN: 02572137

SKYHILL PROJECTS PRIVATE LIMITED

(ANISH TULSYAN)

DIN: 10165266

DIRECTORS

Place: Kolkata

Dated: 05/09/2024

Dipak Kumar Bajaj

Anish Tulsyan

Director



FOR ASIT BARAN PAUL & CO.
(Chartered Accountants)
Firm Regn. No. 333482E

FCA ASIT BARAN PAUL
(Proprioter)
Membership No:009324

Notes forming part of the financial statements (Contd.)

15 Other Disclosures and Additional regulatory information

The Company is engaged in the business of Real Estate. There has been no change in the business of the Company during the financial period ended 31st March, 2024. The financial statement of the company are for the year ended 31st March, 2024 and are prepared in Indian Rupees being the functional currency.

Based on the information/documents available with the Company, none of the Creditors is Micro or Small Enterprises under "Micro, Small & Medium Enterprises" Development Act, 2006.

Provision for retirement benefits is not required.

During the Financial year neither the Investment was purchased nor it was sold.
The company has earned a Profit of Rs. 1,05,886.74/- during the Financial year, which can be recognised in these financial statements.

The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019, for the year ended 31st March, 2024 and accordingly provision for taxation has been made as per the rate prescribed in the said section.

15.6 Earnings per Share

Earnings per Share - The numerators and denominators used to calculate Basic and Diluted Earnings per share:

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Amount used as the numerator (Rs.)		
Profit for the year - (A)	78,355.74	(11,985.00)
Weighted average number of Equity Shares Outstanding used as the denominator for computing Basic	10,000	10,000
Nominal value of Equity Share (Rs.)	10	10
Basic and Diluted Earnings per Share (Rs.) (A/B)	7.84	(1.20)

15.7 Related party disclosure as required by Accounting Standard - 18 are given below :

a) List of related parties:

Holding	None
Subsidiaries	None
Associates	None
Key Management Personnel	MR. DIPAK KUMAR BAJAJ - Director MR. ANISH TULSYAN - Director

b) There was no transaction with the related parties during the year ended 31st March, 2024 and 31st March, 2023.

15.8 Auditor's remuneration includes

Payment towards	Amount	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Statutory audit fees	7,500.00	4,000.00
Total	7,500.00	4,000.00

*Including GST

Based on Prudence, no provision for Deferred Tax Assets has been made on carried forward business losses under Accounting Standard (AS-22) "Accounting for Taxes on income".

15.1 Expenditure on Corporate Social Responsibilities (CSR) Activities

The provisions of Section 215 of the Companies Act, 2013, do not apply to the Company.

15.1 Consumption of materials

There are no transactions other than stated above as prescribed under paragraph 5 (viii) to general instructions for preparation of Statement of Profit and Loss under Schedule III to the Companies Act, 2013 which are required to be disclosed.

Disclosure required under Additional regulatory information as prescribed under paragraph 6Y to general instructions for preparation of Balance Sheet under Schedule III to the Companies Act, 2013 are not applicable to the Company except as disclosed in Para (i) above.

All figures have been rounded off to the nearest rupee.

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE 16- Key Financial Ratios(In Hundred)

S.N	Ratio	Formula	Financial Year	Numerator	Denominator	2023-24	2022-23	Variance (%)	Reason For Variance > 25%
(a)	Current Ratio (Times)	Current Assets / Current Liabilities	Current F.Y. Previous F.Y.	4,11,255.38 16,178.68	69,662.95 243.53	5.904	66.434	-91.11%	
(b)	Return on Equity (%)	Profit After Tax / Average Total Equity	Current F.Y. Previous F.Y.	783.56 (119.85)	1,000.00 1,000.00	0.784	-0.120	-753.78%	Return on equity decreased due to Expenses in current financial year
(c)	Return on capital employed (%)	Earnings Before Interest and Tax / Total Capital Employed	Current F.Y. Previous F.Y.	1,058.87 (119.85)	3,41,592.43 15,935.15	0.003	-0.008	-141.21%	Return on capital employed decreased due to Expenses in current financial year
(d)	Net Capital Turnover ratio (Times)	Net sales / Average Working capital	Current F.Y. Previous F.Y.	- -	15,935.15 15,935.15				
(e)	Net Profit ratio (%)	Net Profit Sales	Current F.Y. Previous F.Y.	783.56 (119.85)	- -				
(f)	Trade- Receivable Turnover Ratio (Times)	Credit Sales / Average Debtors	Current F.Y. Previous F.Y.	- -	- -				
(g)	Trade Payables Turnover Ratio (Times)	Credit Purchases / Average Creditors	Current F.Y. Previous F.Y.	- -	- -				
(h)	Return on Investment (From Investments) (%)	Income generated from Investment / Average Investment	Current F.Y. Previous F.Y.	- -	- -				
(i)	Debt-Equity Ratio	Debt / Equity	Current F.Y. Previous F.Y.	- -	1,663.71 880.15				
(j)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Current F.Y. Previous F.Y.	- -	- -				
(k)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Current F.Y. Previous F.Y.	- -	- -				

Not Applicable

* Previous year figures has been shown under highlight.

FOR, ASIT BARAN PAUL & CO.
(Chartered Accountants)
Firm Regn. No. 333482E

[Signature]

(FCA ASIT BARAN PAUL)
(Proprietor)
Membership No: 009324



For and on behalf of the Board of Directors
SKYHILL PROJECTS PRIVATE LIMITED

[Signature]
Director
(DIPAK KUMAR BAJAJ)

[Signature]
Director
(ANISH TULSYAN)
DIN: 10165266

Director
(DIPAK KUMAR BAJAJ)
DIN: 02572137

Place : Kolkata
Date: 05th Day of September, 2024